

SMC231/03/2019

DRAFT MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK 2019/2020

RESOLVED

THAT the council approves the following tariff increases as set out in the 2019/2020 Tariff Book (**Attached as Annexure "B"**):

- (xii) Property rates tariff for all classes of property will be increased by 5.2%.
- (xiv) Water revenue stream will be increased by 5.6%
- (xv) Electricity revenue stream will increase by 6.1%
- (xvi) Sundry revenue tariff increases of 5.2% as set out in the Tariff Book.

THAT council approves the 2019/2020 operating budget revenue of R428 million for the 2019/2020 financial year as well as for the two outer years as depicted in table 1 above.

THAT Council approves the tabled 2019/2020 MTREF's operating budget expenditure of R420 million for the 2019/2020 financial year as well as for the outer years as depicted in table 2 above.

THAT Council approves the 2019/2020 MTREF's capital expenditure of R76.9 million as well as two outer year's expenditure as set out in the table above:

THAT Council takes note that the tabled 2019/2020 operating budget realizes a budgeted surplus of R7.9 million as reflected in table 4 above.

THAT Council notes the draft public participation schedule.

THAT the following budget related policies with amendments be approved as attached to the 2019/2020 MTREF Budget report.

- (lxi) Property rates
- (lxii) Debt and credit control
- (lxiii) Budget implementation and monitoring
- (lxiv) Supply Chain Management
- (lxv) Indigent consumers
- (lxvi) Funding and reserves
- (lxvii) Cash and Investment management
- (lxviii) Long term financial plan
- (lxix) Tariffs
- (lxx) Borrowing
- (lxxi) Management and Disposal of Assets
- (lxxii) Infrastructure Investment and Capital Projects
- (lxxiii) Petty cash policy
- (lxxiv) Prioritisation Model for Capital Assets Investment


Cllr RZ MOELETSI
SPEAKER



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- (lxxv) Doubtful debt and writing off of irrecoverable debt
- (lxxvi) Cell phone policy
- (lxxvii) Property rates by-law
- (lxxviii) Indigents support by-law
- (lxxix) Credit control and debt collection by-law
- (lxxx) Tariffs By-Law

THAT Council takes note of the total cost to municipality expenses for the salary, allowances and benefits of The Mayor, Speaker, Chief Whip, Executive committee members, Subcommittee chairpersons, Ordinary councilors, Municipal Manager, Chief Financial Officer and other Senior managers as set out in the tabled 2019/2020 MTREF Budget report.


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